

## SUMMARY FOR NINE YEARS OF FIRE INSURANCE IN CANADA.

Year.	Premiums received.	Losses paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
1869.....	1,785,539	1,027,720	57 56
1870.....	1,916,779	1,624,837	84 77
1871.....	2,321,716	1,549,199	66 73
1872.....	2,628,710	1,909,975	72 66
1873.....	2,968,416	1,682,184	56 67
1874.....	3,522,303	1,926,159	54 68
1875.....	3,594,764	2,563,531	71 31
1876.....	3,708,006	2,867,295	77 33
1877.....	3,764,005	3,490,919	225 58
Totals.....	26,210,238	23,641,819	90 20
Can. Co's.	9,990,154	7,671,873	76 79
Brit. Co's.	13,894,958	13,936,542	100 30
Am. Co's.	2,325,126	2,033,404	87 45
	26,210,238	23,641,819	90 20

Including the two Marine Co's. and the business of the mixed Co's. outside the Dominion and within, the total cash income of Canadian Co's. during 1877 was \$3,737,680 (exclusive of \$980,976, Capital Stock paid) and the expenditure, \$4,915,764. For every \$100 of income there was spent: Losses, \$95.12; General expenses, \$33.03; Dividends to stockholders, \$3.37; Total, \$131.52.

The British Co's. for every \$100 of income spent: \$297.71, losses and \$21.79 expenses, and the American, \$235.60 losses and \$16.32 expenses.

The total amount of Insurance in force on December 31st, 1877, was \$85,687,903 against \$84,344,916 the preceding year. This was divided as follows:—

Canadian Companies .....	\$26,870,224
British .....	19,349,204
American .....	39,468,475

In 1876 the amounts were:—

Canadian Companies .....	\$24,674,372
British .....	1,972,353
American .....	40,693,191

The annexed table shows the amount of Insurance effected during the respective years 1869-1877:—

Years.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1869.....	1,156,855	2,627,392	9,069,885	12,854,132
1870.....	1,584,456	1,657,498*	8,952,746	12,194,696
1871.....	2,623,944	2,212,107	8,486,575	13,322,626
1872.....	5,276,859	1,896,655	13,896,587	21,070,101
1873.....	4,608,913	1,704,338*	14,740,367	21,053,618
1874.....	5,259,822	2,143,080	11,705,319*	19,108,221
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667

\* Imperfect.

The amount of Insurance terminated during the year by natural causes was \$1,074,867, and by surrender or lapse \$11,138,960.

The amounts surrendered came to 60 per cent. nearly of the new insurances in the Canadian Companies, 68 per cent. in the British and 109 in the American. The number of policies in force at the end of the year were 50,830, and their amount \$85,687,903, an average of \$1,686 to a policy. As nearly as could be approximated the Superintendent gives the death rate at 7.27 per thousand in Canadian Companies, 14.17 in British and 9.26 in American, or

9.57 per thousand on an average of all the Companies. The total income of all the Companies from premiums received was \$20,596,374, a decrease of \$155,903 over 1876. This falls principally on the American Companies, their decrease being \$137,888, the British decrease being \$19,791, and the Canadian Companies showing a trifling increase of \$1,776.

For the first time since 1870 the American receipts were less than the British and Canadian combined. The following tables show the condition of the different companies:—